



MARINETEK DELIVERS PALM ISLAND MARINAS IN DUBAI

Marinetek starts the production of concrete pontoons for the first two marinas to be built at the Palm Jumeirah Island in Dubai, United Arab Emirates. The ultra modern marinas have been designed to meet the highest standards and are able to accommodate even the most sizeable yachts. Based on its construction budget, this marina project is the biggest so far in the world.

The initial project consists of two marinas, called Anchor Marinas, which will be finished by the end of 2007. A letter of intent has also been signed for a third marina, Shoreline Marina, which is scheduled for completion during 2008. The Palm Jumeirah will have a total of 1,200 berths when the three marinas have been completed.

Marinas feature pontoons from Marinetek's new Premium product range. These pontoons are heavy concrete floats and represent the latest technology and know-how in marina construction. Among other things, the pontoons have Rolec service bollards with high voltage cabling, a wireless communication system and underwater lighting. The main pontoons have a two-way driveway for electric buggies in addition to normal walkways for pedestrians.

The pontoons will be moored by using Seaflex, the deepest of which will extend to 16 meters. The mesh and rebar used in the pontoons are of stainless steel to resist corrosion in a demanding environment and the concrete used is extra strong, silicon impregnated and colour matched to meet client requirements. The largest pontoons are 6 meters wide weighting 75 tons. The total number of heavy duty pontoons required is more than 1,000.

All pontoons are being manufactured by Marinetek Gulf, a company owned jointly by Marinetek and its local partner Target. Production is scheduled to start during March 2007. The factory will employ around 80 members of staff and will be able to produce six pontoons per day. All key employees of Marinetek Gulf have been trained in Finland.

The marinas are being developed by Istithmar Leisure, which is a Dubai government owned investment company. Istithmar has outsourced the design, development and management of its marinas to American company Island Global Yachting Ltd (IGY). IGY chose Marinetek as opposed to several other international pontoon manufacturers as the designer and supplier of pontoons for the Palm Marinas. In particular, IGY appreciated Marinetek's modern technical solutions and its ability to further develop its products in order to meet the high demands and standards of the client.

MARINETEK FINLAND OY

ADDRESS Vattuniemenkatu 3, FI-00210 Helsinki, Finland
VAT NUMBER F107782658
TEL +358 (0)9 682 4100

FAX +358 (0)9 682 41030
EMAIL info@marinetek.net
WEBSITE www.marinetek.net